

Press release

Record year for the Aebi Schmidt Group: sales and profitability at an all-time high

CH-Frauenfeld, January 28, 2025 – **The Aebi Schmidt Group closes the 2024 financial year with a record result. Sales increased by 7% compared to the previous year and reached the one billion euro mark for the first time, accompanied by a significant increase in market share. The EBIT margin grew overproportionally to 8.2%**

The Aebi Schmidt Group closed the 2024 financial year better than ever before in the company's history. Turnover exceeded one billion euros for the first time, with an EBIT margin of 8.2%.

The very good results were achieved despite a challenging economic environment, particularly in Europe. While the weakening agricultural market slowed growth in this segment, sales increases were recorded in all other areas. Business was particularly strong in North America, where both sales and profitability increased significantly.

Incoming orders also rose by 11%, exceeding the strategic ambition to develop the company organically. The company also succeeded in reducing net working capital, thereby generating a strong operating cash flow of over 70 million euros.

«The record result for 2024 is a testament to the innovative strength and performance of our teams worldwide, and it strengthens stakeholders' confidence in our strategy and the future success of our company,» says Group CEO Barend Fruithof.

2025: Start with full order books

The Aebi Schmidt Group is starting 2025 with a full order book, which secures a significant portion of the planned revenue. In North America in particular, individual plants are already working at full capacity for the entire year. In addition, a slight recovery is expected in the agricultural machinery market, albeit not yet at the level of an average year.

The positive business performance and the better-than-expected result provide a solid basis for the merger with the Shyft Group. The regulatory approval process and preparatory work for the merger are proceeding according to plan and the merger is expected to be completed by mid-2025 as planned.

«I would like to congratulate Barend Fruithof and the entire management team and thank them for the consistent implementation of our corporate strategy,» says Peter Spuhler, Chairman of the Board of Directors of Aebi Schmidt Holding AG.

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Further resources:

<https://www.aebi-schmidt.com>
<https://www.youtube.com/user/AebiSchmidtGroup>
<https://media.aebi-schmidt.com> (pictures, logos)

About the Aebi Schmidt Group

The Aebi Schmidt Group is the global leader in intelligent solutions for customers who care for clean and safe infrastructure and cultivate challenging grounds. The unique variety of its range of products comprises its own vehicles as well as innovative attachable and demountable devices for individual vehicle equipment. The products combined with a support and service programme perfectly tailored to sophisticated customer needs offer the appropriate solution to nearly any challenge. The globally active Group with headquarters in Switzerland has generated net sales of over 1 billion EUR in 2024 and employs around 3,000 people in 16 sales organisations and over a dozen production facilities worldwide. The company is represented in a further 90 countries through established dealer partnerships. The portfolio consists of the product brands Aebi, Schmidt, Nido, Arctic, Monroe, Towmaster, Swenson, Meyer, MB, ELP and Ladog – all well-established on the market, some of which have been represented for more than 100 years.